

SHR CONSTRUCTION LLP
STATEMENT OF ACCOUNTS
&
TAX AUDIT
2020-21

S.JAYKISHAN

Chartered Accountants

27, Bentinck Street, 7th Floor, Room No-703

Kolkata-700001

Phone- 46000940 / 2262-8324

E-mail- sjaykishanbranch@yahoo.co.in

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ADMFS3714Q		
Name	SHR CONSTRUCTION LLP		
Address	P-829/A , BLOCK-A , LAKE TOWN , KOLKATA , kolkata , 32-West Bengal , 91-India , 700089		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	987801430280122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		5,52,780
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	5,52,780
	Net tax payable	4	1,72,467
	Interest and Fee Payable	5	25,230
	Total tax, interest and Fee payable	6	1,97,697
	Taxes Paid	7	1,97,697
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by RAUNAK JHUNJHUNWALA in the capacity of Authorised Signatory having PAN AEYPJ0495G from IP address 10.1.219.49 on 28-01-2022 16:32:10
DSC Sl. No. & Issuer 3227500 & 5774114488351136897CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd., C=IN

System Generated

Barcode/QR Code



ADMFS3714Q05987801430280122DCD9575EE7E94CB39B21078D3D6AF554B3390ED9

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
873910080050122

Date of e-Filing
05-Jan-2022

Name	:	SHR CONSTRUCTION LLP
PAN/TAN	:	ADMFS3714Q
Address	:	P-829/A, BLOCK-A, Lake Town, NORTH 24 PARGANAS, Lake Town S.O (North 24 Parganas), West Bengal, 700089
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	066042

(This is a computer generated Acknowledgement Receipt and needs no signature)



INDEPENDENT AUDITORS' REPORT

To
The Partners of
SHR CONSTRUCTION LLP

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **SHR Construction LLP** ("the Limited Liability Partnership"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss for the period from 1st April 2020 to 31st March 2021 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2021, for the period ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 34 (A) of the Limited Liability Partnership Act, 2008. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

Management's responsibility for the financial statements

The LLP's Partners are responsible for the matters stated in section 34 of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 34 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the LLP's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 34 (A) of the Limited Liability Partnership Act, 2008, we are also responsible for expressing our opinion on whether the LLP has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For S Jaykishan

Chartered Accountants

Firm Registration No. 309005E

(CA Kasturi Chattopadhyay)

Partner Name

Partner

Membership No. 300 - 66042

UDIN: 22066042AAAAAJ6628

Place: Kolkata

Date: 24/12/2021

SHR Construction LLP (Formerly Tridev Construction)
P-829/A, LAKE TOWN, BLOCK - A
KOLKATA - 700 089

Balance Sheet As At 31.3.2021

PARTICULARS	Sch.No	As at 31.03.2021	As at 31.03.2020
<u>SOURCES OF FUNDS</u>			
<u>Partners' Capital Account</u>	1	9,91,07,442	9,71,82,934
Total		9,91,07,442	9,71,82,934
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>	2	24,885	29,170
<u>Investments</u>	3	1,51,28,000	1,42,28,000
<u>Current Assets, Loans & Advances</u>			
<u>Current Assets</u>	4	1,68,22,456	1,65,04,548
<u>Loans & Advances</u>	5	7,23,70,264	7,15,22,306
(A)		8,91,92,720	8,80,26,854
<u>Less: Current Liabilities & Provisions</u>			
<u>Current Liabilities</u>	6	52,38,164	51,01,091
(B)		52,38,164	51,01,091
Net Current Assets (A-B)		8,39,54,556	8,29,25,763
Total		9,91,07,442	9,71,82,934

Significant Accounting Policies & Notes
on Accounts

thereon form an integral part of the
Accounts

In terms of our Report of even date annexed

For S. JAYKISHAN
Chartered Accountants

Kasturi Chattopadhyay
(KASTURI CHATTOPADHYAY)
Partner

M. No. 066042

Date: 24.12.2021

UDIN: 22066042AAAAAJ6628



10

P
A
R
T
N
E
R

SHR CONSTRUCTION LLP

Sushil Kumar Thakur

Partner

SHR CONSTRUCTION LLP

Anirban Kumar Thakur
Partner

SHR Construction LLP (Formerly Tridev Construction)
P-829/A, LAKE TOWN, BLOCK - A
KOLKATA - 700 089

Profit & Loss Statement For The Year Ended 31.03.2021

Particulars	Sch.	Year Ended 31.03.2021		Year Ended 31.03.2020	
		Rs.	P.	Rs.	P.
Income:					
Revenue from Operation	7	3,00,000		-	
Other Income	8	4,35,000		-	
Closing Stock:					
WIP		1,63,53,531		1,63,53,531	
(A)		1,70,88,531		1,63,53,531	
Opening Stock:					
WIP		1,63,53,531		1,63,53,531	
Operating & Administrative Expenses	9	38,025		6,305	
(B)		1,63,91,556		1,63,59,836	
Profit / (Loss) Before Tax (A) - (B)		6,96,975		(6,305)	
Less : Provision for Tax		1,72,467		-	
Profit / (Loss) After Tax		5,24,508		(6,305)	
Balance Carried to Partners Capital A/c		5,24,508		(6,305)	
Appropriation					
Profit / (Loss) for the Year		5,24,508		(6,305)	
Harshpriya Constructions Pvt. Ltd. (40%)		2,09,803		(2,522)	
Raunak Properties Pvt. Ltd. (40%)		2,09,803		(2,522)	
Sundeeep Designers Pvt. Ltd. (20%)		1,04,902		(1,261)	

Significant Accounting Policies & Notes on Accounts 10

The Schedules referred to above & Notes thereon
form an integral part of the Accounts P

In terms of our Report of even date annexed A

For S. JAYKISHAN
Chartered Accountants

K. Chattopadhyay
(KASTURI CHATTOPADHYAY)

Partner
M. No. 066042

Date: 24.12.2021

UDIN: 22066042AAAAAJ6628



SHR CONSTRUCTION LLP

Sushil Kumar Jha

Partner

SHR CONSTRUCTION LLP

Olufemi Jha

Partner

SHR Construction LLP (Formerly Tridev Construction)
P-829/A, LAKE TOWN, BLOCK - A

KOLKATA - 700 089

Schedules forming part of the Accounts for the year ended 31.03.2021

Schedules - 1 : Partners' Capital Account

Sl. No.	Name Of The Partners	Opening Balances		Deposit		Interest on Capital		Net Profit		Withdrawal		Closing Balances		Previous Year Balances	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	Harshpriya Constructions Pvt. Ltd.	4,05,60,152		9,00,000		-		2,09,803		-		4,16,69,955		4,05,60,152	
2	Raunak Properties Pvt. Ltd.	3,58,28,195		-		-		2,09,803		-		3,60,37,998		3,58,28,195	
3	Sundeeep Designers Pvt. Ltd.	2,07,94,588		5,00,000		-		1,04,902		-		2,13,99,489		2,07,94,588	
	Total	9,71,82,934		14,00,000		-		5,24,508		-		9,91,07,442		9,71,82,934	
	Previous Year	9,51,61,238		20,28,000		-		(6,305)		-		9,71,82,934		9,51,61,238	

SHR CONSTRUCTION LLP

Seethil Thuthumburaj

Partner



SHR CONSTRUCTION LLP

Ouy Paakrak Thuu Thuu weely

Partner

SHR Construction LLP (Formerly Tridev Construction)
P-829/A, LAKE TOWN, BLOCK - A
KOLKATA - 700 089

Schedule -2 : Fixed Assets As On 31.03.2021

Block of Assets	WDV as on 01.04.2020		Addition During the Year		Deduction During the Year		Gross WDV as on 31.03.2021		Depreciation For the Year		Net WDV as on 31.03.2021	
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
40% Block												
Computer		2	-	-				2		1		1
15% Block												
A.C. Machine		3,095	-	-				3,095		464		2,631
Cycle Van		945	-	-				945		142		803
Digital Weighing Scale		2,247	-	-				2,247		337		1,910
Generator		17,066	-	-				17,066		2,560		14,506
Motor Pump		3,994	-	-				3,994		599		3,395
10% Block												
Furniture & Fittings		1,821	-	-				1,821		182		1,639
Total		29,170		-		-		29,170		4,285		24,885
Previous Year		34,200		-		-		34,200		5,030		29,170

SHR CONSTRUCTION LLP
Sushil Kumar
Partner



SHR CONSTRUCTION LLP
Anand Kumar
Partner

SHR Construction LLP (Formerly Tridev Construction)
P-829/A, LAKE TOWN, BLOCK - A
KOLKATA - 700 089

SCHEDULES CONTINUED

	As at 31.03.2021		As at 31.03.2020	
	Rs.	P.	Rs.	P.
<u>Schedule - 3 : Investments</u>				
Investment in Partnership Firm Builders' Consortium Tridev	1,51,28,000		1,42,28,000	
<u>Schedule - 4 : Current Assets</u>				
<u>Cash & Bank Balances</u>				
Cash In Hand (As certified by the Partner)	50,617		617	
<u>Cash At Bank</u>				
Balance with Kotak Bank	3,41,937		72,684	
Balance with State Bank of India - BBSR	71,130		72,475	
<u>Other Current Assets</u>				
Sundry Debtors	5,241		5,241	
TDS (Net of Provisions)	-		-	
<u>Closing Stock.</u>				
Work in Progress-				
Tridev Garden - Phase II	49,25,726		49,25,726	
BBSR- Infocity	1,14,27,805		1,14,27,805	
Total	1,68,22,456		1,65,04,548	
<u>Schedule - 5 : Loans & Advances</u>				
<u>Advances</u>				
Advance Against Development Agreement	6,74,49,764		6,66,01,806	
Advance Against BBSR Land	24,10,000		24,10,000	
Security Deposits	25,10,500		25,10,500	
Total	7,23,70,264		7,15,22,306	
<u>Schedule - 6 : Current Liabilities & Provisions</u>				
a) Current Liabilities :				
Advance Against Flat Booking	14,50,000		14,50,000	
Expected cost of construction expenses payable	16,51,243		16,51,243	
Liability for Expenses	4,39,500		4,39,500	
Maintenance Security Deposit	9,50,000		9,50,000	
Sundry Creditors				
- Materials	5,89,821		5,92,648	
- Expenses	11,800		17,700	
TDS Payable	5,958		-	
	50,98,322		51,01,091	
b) Provisions				
Provision for Taxation	1,72,467		-	
Less: Tax Deducted at Source	32,625		-	
	1,39,842		-	
Total	52,38,164		51,01,091	



SHR CONSTRUCTION LLP
Debaraj Kumar, Three July Road
Partner

SHR CONSTRUCTION LLP
Sudhakar Ghosh
Partner

SHR Construction LLP (Formerly Tridev Construction)

P-829/A, LAKE TOWN, BLOCK - A

KOLKATA - 700 089

SCHEDULES CONTINUED

	Year Ended 31.03.2021		Year Ended 31.03.2020	
	Rs.	P.	Rs.	P.
Schedule - 7: Revenue from Operation				
Sale of Flat (at Rooftop)		3,00,000		-
		3,00,000		-
Schedule - 8: Other Income				
Rent Received		4,35,000		-
		4,35,000		-
Schedule - 9: Operating & Administrative Expenses				
Audit Fees		11,800		-
Depreciation		4,285		5,030
Legal & Professional Fees		15,000		-
Repairs & Maintenance		6,940		-
Travelling Expenses		-		1,275
		38,025		6,305

SHR CONSTRUCTION LLP

Siddhi Thundwal

Partner



SHR CONSTRUCTION LLP

Anurag Thundwal
Partner

SHR CONSTRUCTION LLP (FORMERLY TRIDEV CONSTRUCTION)

**SCHEDULE "10": SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS
ANNEXED TO & FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021 AND
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

A. SIGNIFICANT ACCOUNTING POLICIES:

- a) **Accounting Convention:**
1. The firm follows the mercantile system of Accounting and recognizes Income & Expenditure on accrual basis except otherwise stated.
 2. The accounts have been prepared on historical cost basis and on the accounting principles of a going concern.
 3. Accounting policies not specifically referred to otherwise are consistent and in accordance with the generally accepted accounting principles.
- b) **Revenue Recognition:** Income & Expenditures are recognized on accrual basis.
- c) **Fixed Assets:** Fixed Assets have been stated at cost less accumulated depreciation.
- d) **Depreciation:** Depreciation on Fixed Assets has been provided for on Written Down Value method as per the rates prescribed in the Income Tax Act, 1961.
- e) **Contingent Liabilities:** Contingent Liabilities are not provided and disclosed by way of notes to the accounts in respect of obligations, where, based on the evidence available, their existence at the Balance Sheet date is considered not probable. Contingent assets are neither recognized, nor disclosed.

B. NOTES ON ACCOUNTS:

- 1) Cash Balance is as certified by a partner.
- 2) Closing Stock is valued at cost and as certified by a partner.
- 3) **Foreign Currency Transactions:** Foreign currency transaction Rs. Nil. (Previous year Rs. Nil).
- 4) There being no timing difference, no Deferred Tax Asset or Liability, in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India, is arising in the books of the firm during the ye
- 5) Based on the information available with the firm, there are no dues outstanding to Small Scale Industrial Undertaking as on the Balance Sheet Date
- 6) Previous Years figures have been regrouped / rearranged wherever considered necessary.



Signature to Schedule '1' to '9'

For **S. JAYKISHAN**
Chartered Accountants



(CA Kasturi Chattopadhyay)

Partner

Membership No. 300 - 66042

Firm Reg. No. 309005E

Place: Kolkata

Date: 24/12/21

UDIN: 22066042AAAAAJ6628

P
A
R
T
N
E
R
S

COMPUTATION OF TAX

Name	SHR Construction LLP
Address	829/A, Lake Town , Block-A Kolkata-700 089
D.O.I	25.09.2017
PAN	ADMFS3714Q
Status	Partnership Firm
Assessment Year	2021-22
Previous Year	2020-21
Name of Bank	Kotak Mahindra Bank
Branch	Sarat Bose Road
Account No.	4811935711
IFSC Code	KKBK0006565
Type of Account	Current
Mobile No.	98832 33428
Email id	raunakgroup1@yahoo.co.in

Particulars	Amount (Rs.)	Amount (Rs.)
Profit as per Profit & Loss Account	6,96,975	
Add : Disallowance U/s 43CA	-	
Add : Late filing Fees Disallowed	-	
Add : Donation	-	6,96,975
Gross Total Income		6,96,975
Less: Donation U/s 35CCA		-
Total Income		6,96,975
Less: Previous Year Business Loss Set Off		(1,44,197)
Taxable Income		5,52,778
Tax on above @ 30%		1,65,833
Add : Education Cess @ 4%		6,633
Total of Tax Payable		1,72,467
Less : Advance Tax	-	
Less : Self Assessment Tax	-	
Less : Tax Deducted at Source	32,625	32,625
Tax Payable / (Refundable)		1,39,842

SHR CONSTRUCTION LLP

Chiranjeev Kumar

Partner

Business Loss Carried Forward

Assesment Year	Amount	Date of Filing
A.Y. 16-17	25,725	28/09/2016
A.Y. 17-18	24,230	18/09/2017
A.Y. 18-19	60,768	03/10/2018
A.Y. 19-20	27,170	26/10/2019
A.Y. 20-21	6,304	23/12/2020
Total		1,44,197
Less: Buisness Profit Set Off		1,44,197
Balance Carried Forwarded		-

SHR CONSTRUCTION LLP

Sushil Kumar

Partner

Details of Bank Accounts

Bank Name	IFSC Code	Account Number
SBI	SBIN0005158	37482542032
Kotak Mahindra Bank	KKBK0006565	4811935711